



## Company Announcement

The following is a Company Announcement issued by CPHCL Finance p.l.c. (the “**Company**” or the “**Issuer**”) pursuant to the Capital Markets Rules, as issued by the Malta Financial Services Authority:

**Issue of €45,000,000 CPHCL Finance p.l.c.  
5.35% Unsecured Bonds 2035  
Guaranteed by CPHCL Company Limited**

### Basis of Acceptance

With reference to Company Announcement CFC172 issued on 3 December 2025 in relation to the early closure of the offer period of the €45,000,000 5.35% CPHCL Finance p.l.c. unsecured bonds 2035 guaranteed by CPHCL Company Limited (the “**Bonds**”), the Board of Directors of the Company is pleased to announce the basis of acceptance for the Bonds.

In terms of the prospectus dated 12 November 2025 (the “**Prospectus**”), the Bonds were available for subscription by:

- i. holders of the 4.25% CPHCL Finance p.l.c. unsecured bonds 2026 (the “**2016 Bonds**” or the “**2016 Bondholders**”) for an amount of €40,000,000; and
- ii. authorised financial intermediaries subscribing for Bonds pursuant to an Intermediaries’ Offer for an amount of €5,000,000, together with any balance of Bonds not taken up by 2016 Bondholders.

2016 Bondholders were given preference to subscribe for the Bonds by surrendering their respective 2016 Bonds, subject to a minimum application of €2,000, and were also given the opportunity to apply for additional Bonds.

The Company received applications from 2016 Bondholders for a total value of €37,365,700. 2016 Bonds transferred to the Company in exchange for Bonds amounted to €27,272,000 representing 68.18% of the total 2016 Bonds, whereas the remaining €10,093,700 represented additional Bonds applied for. These amounts were allocated in full.

A total amount of €7,634,300, representing an allocated amount of €5,000,000 as detailed in (ii) above together with an amount of €2,634,300 representing the balance of Bonds not taken up by 2016 Bondholders, was allocated to authorised financial intermediaries participating in the Intermediaries’ Offer.

In accordance with the Prospectus, interest on the Bonds will commence accruing as from 18 December 2025.

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on 22 December 2025 and trading is expected to commence on 23 December 2025.

The Company also announces that trading in the remaining 2016 Bonds will resume as from 23 December 2025.

Redemption of outstanding amounts in the 2016 Bonds together with payment of the prevailing interest will be made on 12 April 2026.

2016 Bondholders electing to subscribe for the Bonds by surrendering their respective holdings in the 2016 Bonds shall receive, within 30 calendar days from admission of the Bonds to listing, the interest rate applicable to the 2016 Bonds (4.25%), from and including 12 April 2025 up to and including 17 December 2025.

The Board of Directors of the Issuer wishes to thank all applicants and authorised financial intermediaries for their continued support and trust in the Company.

A handwritten signature in blue ink, appearing to read 'K. Elul', with a horizontal line underneath it.

Krystle Elul  
Company Secretary

15 December 2025