



CORINTHIA FINANCE plc

A member of the Corinthia Group of Companies

COMPANY ANNOUNCEMENT

Disposal of Pankrac Property Holdings s.r.o.

Corinthia Finance p.l.c. (the “**Company**”) announces that on 26 August 2019, Corinthia Palace Hotel Company Limited (“**CPHCL**”), the parent company and guarantor of the Company, concluded a share purchase and sale agreement with a third party in relation to the disposal of its 100% shareholding in Pankrac Property Holdings s.r.o., a company which owns the Panorama Hotel and adjacent garage situated in Prague, Czech Republic.

CPHCL will be advancing part of the proceeds from this transaction to the Company.

In consequence, the Company will redeem in full the €7.5 million 6% bonds maturing 2019 – 2022 (ISIN: MT0000101254) (the “**Bonds**”) on 10 October 2019. In accordance with the prospectus dated 27 February 2012, notice of early redemption will be mailed on 6 September 2019 to bondholders appearing on the register on 4 September 2019. Such bondholders will receive payment of the principal amount and the final interest for the period 30 March 2019 to 10 October 2019. The last trading date in the Bonds will be Monday, 2 September 2019.

Furthermore, CPHCL will transfer €20 million to a reserve account for the purpose of redeeming part of the €40 million 4.25% bonds 2026 (ISIN: MT0000101262) maturing on 12 April 2026.

Joseph Fenech
Chairman

30 August 2019